Termination of Transaction with Main Customer

(Unofficial Translation)

Disclosure Details:

1 - Date of Termination		2022-09-08
2 - Estimated Suspension Period		N/A
3 - Type of Product/ Service Terminated		Terminated the leasing land of 18,836.69 square meters which is equivalent to about 50% of the total land area of 40,000 square meters.
4 - Name of Customer		HUI BANG INTERNATIONAL INVESTMENT GROUP Co., Ltd.
5 - Importance of Customer	Amount of Transaction Suspended/Terminated	29,132,684,764 Riels (USD 7,161,426.93)
	Sales in the Latest Fiscal Year	125,228,152,000 Riels (USD 30,783,715)
	Ratio to Sales (%)	23.26%
6 - Description		HUI BANG INTERNATIONAL INVESTMENT GROUP Co., Ltd. has signed a land leasing contract with PPAP for 40 years commencing from 15th March 2019. Currently, the company requested to terminate the leasing land of 18,836.69 square meters which is equivalent to about 50% of the total land area of 40,000 square meters.
7 - Reason		The company faced a financial crisis that caused the company unable to pay the leasing fee.
8 - Action To Be Taken		PPAP has agreed and informed to the company about the above request.
9 - Shareholder's Equity		\geq 30 Billion KHR